

**Draft Financial Statements at 09 September 2022 at 12:12:01**

**Company registration number 05329562 (England and Wales)**

**CLARKSON HYDE GLOBAL LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**Draft Financial Statements at 09 September 2022 at 12:12:01**  
**CLARKSON HYDE GLOBAL LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**COMPANY INFORMATION**

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<b>Director</b>	G Speck
<b>Secretary</b>	Clarkson Hyde Company Secretaries Limited
<b>Company number</b>	05329562
<b>Registered office</b>	3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
<b>Accountants</b>	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB

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**Draft Financial Statements at 09 September 2022 at 12:12:01**  
**CLARKSON HYDE GLOBAL LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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The director presents his annual report and financial statements for the year ended 30 June 2022.

**Principal activities**

The principal activity of the company continued to be that of an international association of accountants.

**Director**

The director who held office during the year and up to the date of signature of the financial statements was as follows:

G Speck

**Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....

G Speck

**Director**

Date: .....

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**A COMPANY LIMITED BY GUARANTEE**  
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Draft Financial Statements at 09 September 2022 at 12:12:01  
CLARKSON HYDE GLOBAL LIMITED  
A COMPANY LIMITED BY GUARANTEE  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2022

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	2022	2021
	€	€
Turnover	76,700	68,050
Administrative expenses	(65,699)	(40,646)
	<hr/>	<hr/>
<b>Profit before taxation</b>	<b>11,001</b>	<b>27,404</b>
Taxation	-	-
	<hr/>	<hr/>
<b>Profit for the financial year</b>	<b>11,001</b>	<b>27,404</b>
	<hr/> <hr/>	<hr/> <hr/>

Draft Financial Statements at 09 September 2022 at 12:12:01  
**CLARKSON HYDE GLOBAL LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2022**

	Notes	2022 €	€	2021 €	€
<b>Current assets</b>					
Debtors	4	11,300		11,561	
Cash at bank and in hand		113,683		93,506	
		<u>124,983</u>		<u>105,067</u>	
<b>Creditors: amounts falling due within one year</b>	5	(39,115)		(30,200)	
<b>Net current assets</b>			<u>85,868</u>		<u>74,867</u>
<b>Capital and reserves</b>					
Called up share capital			-		-
Profit and loss reserves			85,868		74,867
<b>Total equity</b>			<u>85,868</u>		<u>74,867</u>

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on .....

.....  
G Speck  
**Director**

**Company Registration No. 05329562**

## **1 Accounting policies**

### **Company information**

Clarkson Hyde Global Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Turnover**

Turnover represents subscriptions received from members.

### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Draft Financial Statements at 09 September 2022 at 12:12:01  
**CLARKSON HYDE GLOBAL LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**1 Accounting policies** **(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.6 Foreign exchange**

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

**4 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	11,300	11,561
	<u>          </u>	<u>          </u>



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CLARKSON HYDE GLOBAL LIMITED  
A COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022

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5 Creditors: amounts falling due within one year

	2022	2021
	€	€
Other creditors	39,115	30,200
	<u>39,115</u>	<u>30,200</u>

**CLARKSON HYDE GLOBAL LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**Draft Financial Statements at 09 September 2022 at 12:12:01**  
**CLARKSON HYDE GLOBAL LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	€	2022 €	€	2021 €
<b>Turnover</b>				
Subscriptions		76,700		68,050
<b>Administrative expenses</b>				
Secretarial and head office support	30,000		29,000	
Computer running and website costs	3,644		4,318	
Travelling expenses	6,729		-	
Conference costs	16,471		-	
Professional subscriptions	-		230	
Bank charges	517		242	
Bad and doubtful debts	5,850		3,300	
Advertising and marketing	1,500		3,340	
Sundry expenses	503		-	
Profit or loss on foreign exchange	485		216	
		<u>(65,699)</u>		<u>(40,646)</u>
<b>Operating profit</b>		<u>11,001</u>		<u>27,404</u>



Clarkson Hyde Global Limited

Budget for the year ended 30 June 2023

	budget 2023	actual 2022	budget 2022
Income			
Subscriptions	78,000	76,700	78,000
	<u>78,000</u>	<u>76,700</u>	<u>78,000</u>
Expenses			
Secretarial and head office support	31,000		
Marketing and advertising	4,000		
Computer costs	4,500		30,000
Conference costs	19,000		4,000
Travel and subsistence	10,000		4,500
Bank charges	500		18,000
Bad debts	3,900		13,000
Exchange loss	500		500
Sundry	500		500
	<u>73,900</u>	<u>65,699</u>	<u>74,900</u>
Surplus/deficit	<u>4,100</u>	<u>11,001</u>	<u>3,100</u>

